

COMMONWEALTH OF KENTUCKY
PUBLIC PROTECTION CABINET
DEPARTMENT OF FINANCIAL INSTITUTIONS

Kentucky Department of
Financial Institutions

Complainant

v.

Custom Home Loans LLC

Respondent

DFI Administrative
Action Number:

2026-DFI-0106

Agreed Order

Statement of Facts

1. The Kentucky Department of Financial Institutions (the "Department") is responsible for regulating and licensing entities and certain individuals engaged in the business of mortgage brokering, origination, and processing in accordance with the provisions set forth in Kentucky Revised Statutes ("KRS") Chapter 286.8.

2. Custom Home Loans LLC ("Respondent") is a mortgage-loan company whose principal office is located at 30800 Telegraph Road Suite 1724, Bingham Farms, Michigan 48025 with NMLS identification number 2678295 and Department-issued license number MC893565.

3. Respondent was initially licensed by the Department as a mortgage-loan company on June 18, 2025.

4. Respondent is a mortgage loan company that employs or utilizes the direct services of a mortgage loan originator subject to the registration and regulatory requirements of KRS 286.8-255.

5. Respondent failed to timely file the 2026 Q2 Mortgage Call Report by the due date of August 14, 2026, in violation of state and federal law.

Statutory Authority

6. KRS 286.8-020 (14) states:

Notwithstanding any provisions to the contrary set forth in this subtitle, every mortgage loan company and mortgage loan broker that employs or utilizes the direct services of a mortgage loan originator subject to the registration and regulatory requirements of KRS 286.8-255 shall complete and timely submit to the Nationwide Mortgage Licensing System and Registry an annual report of condition, which shall be in such form and contain such information as the Nationwide Mortgage Licensing System and Registry may require, along with any other information which may be required by the commissioner.

7. KRS 286.8-220 (2) states, in part:

It shall be unlawful for any person, in connection with a transaction involving the mortgage lending process, or in connection with the operation of a mortgage loan business or the management or servicing of mortgage loans, directly or indirectly: ... (h) Fail to make disclosures as required by this subtitle or any other applicable state or federal law, including regulations thereunder; or (i) Fail to comply with state or federal laws, including the rules and regulations thereunder, that are applicable to transacting business in Kentucky.

8. The S.A.F.E. Mortgage Licensing Act, as implemented in part by 12 USC §1008.111(f), states:

The supervisory authority must require a loan originator to ensure that all residential mortgage loans that close as a result of the loan originator engaging in activities described in §1008.103(b)(1) are included in reports of condition submitted to the NMLSR. Such reports of condition shall be in such form, shall contain such information, and shall be submitted with such frequency and by such dates as the NMLSR may reasonably require.

9. KRS 286.8-255(1)(a) states:

No natural person shall transact business in Kentucky, either directly or indirectly, as a mortgage loan originator unless such mortgage loan originator:

1. Is registered with the department;
2. Complies with all applicable requirements of this subtitle; and
3. Maintains a valid unique identifier issued by the Nationwide Multistate Licensing System and Registry.

Violation

10. Respondent violated KRS 286.8-020 (14), KRS 286.8-220 (2), and 12 U.S.C. §1008.111(f) by failing to timely file the 2026 Q2 Mortgage Call Report by the due date of August 14, 2026.

Agreement and Order

11. Respondent neither admits nor denies violating any provision of KRS 286.8 or any regulations promulgated thereunder.

12. To resolve this matter without litigation or other adversarial proceedings, the Department and Respondent agree to compromise and settle all claims arising from the above-referenced factual background in accordance with the terms set forth herein.

13. In the interest of economically and efficiently resolving the violations described herein, the Department and Respondent agree as follows:

- a. Respondent agrees to pay a civil penalty assessment in the amount of One-Thousand Dollars (\$1,000.00) for the violation described herein, which shall be payable upon entry of this order;
- b. All payments shall be made electronically through the NMLS system;

- c. Respondent shall complete the filing of any and all outstanding and/or delinquent Mortgage Call Reports;
- d. Respondent shall devote the time and resources necessary to ensure continual and full compliance with all statutory requirements set forth in KRS Chapter 286.8 and related regulations;
- e. Respondent shall cease and desist from any future violations of the Kentucky Financial Services Code;
- f. Respondent waives their right to demand a hearing at which they would be entitled to legal representation, to confront and cross-examine witnesses, and to present evidence on their own behalf, or to otherwise appeal or set aside this Order;
- g. Respondent consents to and acknowledges the jurisdiction of the Department over this matter and that this Agreed Order is a matter of public record and may be disseminated as such;
- h. In consideration of execution of this Agreed Order, Respondent hereby releases and forever discharges the Commonwealth of Kentucky, the Kentucky Department of Financial Institutions, Office of Legal Services, and each of their members, agents, and employees in their individual capacities, from any and all manner of actions, causes of action, suits, debts, judgments, executions, claims and demands whatsoever, known and unknown, in law or equity, that Respondent ever had, now has, may have or claim to have against any or all of the persons or entities named in this paragraph arising out of or by reason

of this investigation, this disciplinary action, this settlement or its administration;

- i. By signing below, Respondent acknowledges they have read the foregoing Agreed Order and is aware of and fully understands all contents of this Order; and
- j. This Agreed Order shall constitute the Final Order in this matter.

SO ORDERED on this the 31st day of August, 2026.

A handwritten signature in cursive script, reading "Marni Rock Gibson", written over a horizontal line.

MARNI ROCK GIBSON

Commissioner

Kentucky Department of Financial Institutions

Consented to by:

This 28 day of August, 2026:

Hannah Carlin

Hannah Carlin, Director
Division of Non-Depository Institutions
Kentucky Department of Financial Institutions

And by:

On behalf of Custom Home Loans LLC

This 26th day of August, 2026:

Patrick Kinaya

Authorized Representative
Custom Home Loans LLC

ACKNOWLEDGEMENT

STATE OF Michigan
COUNTY OF Oakland

On this the 26th day of August, 2026,
Patrick Kinaya personally appeared before me, identified themselves by appropriate identification, acknowledged they had the authority to bind Custom Home Loans LLC to the foregoing Agreed Order, and acknowledged that they entered into and executed the foregoing Agreed Order for the purposes contained therein.

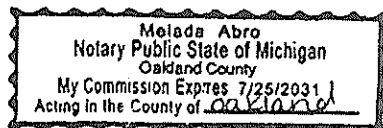
Notary Public:

Melada Abro

Commission #:

My commission expires:

7/25/2031



CERTIFICATE OF SERVICE

I hereby certify that a copy of the foregoing was served by certified mail to the following on the 31 day of August, 2026:

Custom Home Loans LLC
Patrick Kinaya
30800 Telegraph Road Suite 1724
Bingham Farms, MI 48025

Kentucky Department of Financial Institutions

Name:

Alvin Reid

Title:

Executive Staff Adviser